Notes on Table 1

Sources listed in end notes.

a Includes lower capital base liability cap, uniform percent reduction in all tax rates, and capped tax cut for eligible New York manufacturers in 2014; elimination of net income tax on corporate manufacturers and real property tax relief credit for manufacturing in 2016.

b Actual benefits received by START-UP New York companies have been below DOB’s tax expenditure estimates so far. In 2014 companies reported receiving $56,561 in tax benefits. In 2015 companies reported receiving $1.2 million in tax benefits.

c Includes tax breaks for commercial aircraft, food sold to airlines, and fuel sold to airlines.

d Includes beer production credit; biofuel production credit; clean heating fuel credit; economic transformation and facility redevelopment program tax credit; farmers’ school property tax credit; green building credit; musical and theatrical production credit; qualified emerging technology company credits; rehabilitation of historic properties credit; urban youth jobs program tax credit; and sales tax exemptions on commercial buses; computer systems hardware; farm production and commercial horse breeding; fuel, gas, electricity, refrigeration and steam used in farming and commercial horse breeding; industrial development agencies; Lower Manhattan commercial office space; tractor-trailer combinations; and training and maintaining race horses.

e Includes investment credit and investment credit for financial services industry.

f Includes sales tax exemptions for research and development property; machinery and equipment used in production; services to machinery and equipment used in production; and fuel, gas, electricity, refrigeration and steam used in research and development and production.

g Total for 2014 is an estimate based on appropriations for Department of Parks, Recreation and Historic Preservation dedicated to historic preservation; Department of Agriculture & Markets dedicated to agricultural business services; Department of Homes and Community Renewal dedicated to community development; and spending for the Olympic Regional Development Authority and Stem Cell Innovation Fund. Total for 2016 includes Department of Agriculture & Markets Division of Agricultural Development, State Fair, and selected programs from Division of Milk Control and Dairy Services; Department of Parks, Recreation and Historic Preservation Historic Preservation Division; and Department of Homes and Community Renewal Office of Finance and Development. Data for these agencies is 2016 actual spending on these programs from New York State Division of the Budget.

h Total expenses for authority fiscal years 2013 and 2015, excluding depreciation costs and transfer of excess revenues. Includes Agriculture & New York State Horse Breeding Development Fund, Albany Convention Center Authority, Development Authority of the North Country, Hudson River Park Trust, New York Convention Center Operating Corporation, Olympic Regional Development Authority, and New York State Thoroughbred Breeding and Development Fund.

i Includes Economic Development Capital Programs, Strategic Investment Program, and Regional Economic Development Program, as well as Special Infrastructure Account funds except those for disaster prevention and Thruway stabilization.


k Includes Foundation for Science, Technology and Innovation, which merged into Department of Economic Development in 2014.

l Estimates are for 2013 and 2015 calendar years. Includes estimated revenue lost by selling power at a discount through ReChargeNY, Replacement Power, Expansion Power, and Preservation Power rather than on the open market, plus cost of Transitional Electricity Discounts, Power for Jobs rebates, Industrial Incentive Awards, and Western New York Economic Development Fund.

m Data is for local fiscal years, except local sales tax exemptions, which are based on state tax data for tax years 2014 and 2016.