FACTS ABOUT HOUSING

Mayor’s Housing Plan, Housing Starts
fiscal years 2014-2019

NYC Capital Commitments for Housing
fiscal years 2014-2019, dollars in millions

NYCHA’s 5-Year Capital Needs vs 10-Year NYCHA 2.0 Plan

CBC Projection of NYCHA Capital Needs If They Continue to Grow at Current Rate
2018-2040

New York City Tax Expenditures
fiscal year 2019, dollars in millions

New York City Tax Revenue
fiscal year 2020, dollars in billions

SOURCES


NYCHA’s 5-Year Capital Needs vs 10-Year NYCHA 2.0 Plan, NYCHA Capital Needs at Current Rate: New York City Housing Authority, 2017 Physical Needs Assessment (March 25, 2018); Sean Campan, Stabilizing the Foundation: Transforming NYCHA to Address Its Capital Needs (Citizens Budget Commission July 2018).


Mayor’s Housing Plan, Housing Starts
fiscal years 2014-2019

![Chart showing housing starts from 2014 to 2019 with bars for new units and preserved units. The chart indicates an increase in the number of units preserved from 2014 to 2019.](image-url)
NYC Capital Commitments for Housing
fiscal years 2014-2019, dollars in millions

HPD  NYCHA

$2,000

$1,500

$1,000

$500

$0

NYCHA’s 5-Year Capital Needs vs 10-Year NYCHA 2.0 Plan

Five-Year Capital Needs

$31.8 billion

NYCHA 2.0 Plan

NYCHA 2.0

$15.8 billion

City/State

$4.1 billion

Federal

$3.6 billion

Unmet Need

$8.4 billion
New York City Tax Expenditures
fiscal year 2019, dollars in millions

Total Tax Expenditures
$6,853

- Housing Programs $3,830
- Economic Development Programs $2,045
- Other Tax Expenditures $978
CBC Projection of NYCHA Capital Needs If They Continue to Grow at Current Rate
2018-2040

- Economical to Fix
- Very High Cost
- Near Replacement Cost
- Above Replacement Cost

90% at Risk
50% at Risk
New York City Tax Revenue
fiscal year 2020, dollars in billions

- Non-Property Taxes: $33.8 (53%)
- Property Tax: $29.6 (47%)