



72nd EDITION
MARCH 2020

5 YEAR POCKET SUMMARY

NEW YORK CITY AND
NEW YORK STATE FINANCES
FISCAL YEAR 2019-2020

Sponsors

Orphanides & Associates, LLC

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FIVE STAR

STRATEGIC PARTNERS LLC

Table 1
CITY OF NEW YORK OPERATING BUDGET
(dollars in millions)

	FY2016	FY2017	FY2018	FY2019	FY 2020 ^a
OPERATING REVENUES					
Taxes	\$53,620	\$54,662	\$59,104	\$61,494	\$64,352
Real property tax	23,181	24,679	26,408	27,885	29,835
Sales and use taxes	8,283	8,278	8,632	9,052	9,529
Personal income tax	11,493	11,392	13,545	13,523	13,909
Business taxes	6,017	5,821	5,990	6,598	6,695
Other taxes ^b	4,647	4,492	4,528	4,436	4,384
Federal categorical grants	7,394	7,927	7,966	7,719	8,158
State categorical grants	13,002	13,990	14,453	14,970	15,674
Other revenues	5,970	6,889	6,413	7,601	6,523
Inter-fund revenues	557	633	637	652	719
Total Revenues	\$80,543	\$84,101	\$88,573	\$92,436	\$95,427
OPERATING EXPENDITURES ^c					
Personal service ^d	43,609	45,108	46,906	49,217	51,306
Other-than-personal service	23,647	25,720	27,419	29,204	30,879
Medicaid	5,937	5,913	5,935	6,083	5,915
Public assistance	1,473	1,465	1,635	1,554	1,641
Debt service	5,874	5,890	6,673	6,373	5,686
Total Expenditures	\$80,538	\$84,096	\$88,568	\$92,431	\$95,427
ADJUSTMENTS					
Operating Surplus	5	5	5	5	-
Retiree Health Benefits Trust Fund withdrawal/(deposit)	(500)	(100)	(100)	(100)	-
Prepayments from prior year ^e	3,524	4,038	4,180	4,576	4,221
Prepayments of following year's expenses	(4,038)	(4,180)	(4,576)	(4,221)	(2,723)
Adjusted Total Expenditures	\$79,529	\$83,859	\$88,077	\$92,691	\$96,925
Adjusted Operating Surplus/(Deficit)	\$1,014	\$242	\$496	(\$255)	(\$1,498)

^a Revenues and expenditures as reported in the Preliminary Fiscal Year 2021 Financial Plan.

^b Includes tax audit revenue.

^c Includes prepayments of following year's expenses, subsidies, and debt service obligations.

^d Net of drawdowns from and deposits to the Retiree Health Benefits Trust.

^e Combination of subsidies and debt service prepayments.

Table 2
CITY OF NEW YORK EXPENDITURES BY AGENCY
(dollars in millions)

	FY2016	FY2017	FY2018	FY2019	FY 2020 ^a
Education	\$19,911	\$21,258	\$22,812	\$24,415	\$25,209
Dept. of Education ^b	18,955	20,191	21,724	23,301	23,984
CUNY Community Colleges	956	1,067	1,087	1,114	1,225
Health & Social Services	\$15,734	\$16,629	\$17,487	\$18,278	\$18,263
Medicaid	5,937	5,913	5,935	6,083	5,915
Social Services (excluding Medicaid)	3,409	3,588	3,918	4,106	4,364
Administration for Children's Services	2,771	2,850	2,901	3,080	2,723
Health and Mental Hygiene	1,425	1,595	1,659	1,747	1,850
Homeless Services	1,390	1,803	2,091	2,183	2,150
Youth and Community Development	508	550	621	698	829
Aging	294	330	363	382	431
General Government	\$25,088	\$25,782	\$26,814	\$27,123	\$27,462
Debt Service ^c	5,874	5,890	6,673	6,373	5,686
Off-Budget Debt Service ^d	309	272	243	242	250
Pension Contributions	9,171	9,280	9,513	9,829	9,719
Fringe Benefits ^e	9,347	9,880	9,912	10,212	11,253
Information Technology and Telecomm.	387	460	473	467	554
Public Safety & Law Enforcement	\$8,340	\$8,704	\$8,957	\$9,126	\$9,005
Police	5,075	5,312	5,480	5,669	5,542
Fire	1,972	2,033	2,082	2,107	2,133
Correction	1,292	1,360	1,395	1,350	1,329
Environment	\$2,569	\$2,924	\$3,015	\$3,088	\$3,200
Environmental Protection	1,082	1,337	1,315	1,346	1,418
Sanitation	1,487	1,587	1,701	1,741	1,782
Housing Preservation & Development	\$825	\$1,003	\$975	\$1,057	\$1,265
Transportation	\$720	\$725	\$722	\$769	\$899
Recreation and Culture	\$893	\$968	\$1,000	\$1,044	\$1,126
Parks	377	423	437	448	488
Libraries	360	370	378	398	425
Cultural Affairs	157	175	185	199	212
Elected Officials ^f	\$619	\$667	\$675	\$747	\$865
All other	\$5,590	\$5,076	\$5,718	\$6,374	\$7,664
TOTAL EXPENDITURES ^g	\$80,289	\$83,735	\$88,174	\$92,021	\$94,957

^a As reported in the Preliminary Fiscal Year 2021 Financial Plan.

^b Excludes expenditures for fringe benefits in DOE.

^c Includes TFA grants and prepayments of a part of the subsequent years' debt service obligations: \$3,594 million in FY 2016, \$3,469 million in FY 2017, \$4,076 million in FY 2018, \$4,021 million in FY 2019, and \$2,723 million in FY 2020.

^d Includes payments from the Tobacco Settlement Asset Securitization Corporation and the Sales Tax Asset Receivable Corporation.

^e Net of drawdowns from and deposits to the Retiree Health Benefits Trust Fund.

^f Includes Mayoralty, City Council, Comptroller, Public Advocate, District Attorney, and Borough Presidents.

^g Excludes inter-fund expenditures and includes off-budget debt service and so does not equal total expenditures in Table 1.

Table 3
CITY OF NEW YORK & COVERED ORGANIZATIONS
FULL-TIME AND FULL-TIME EQUIVALENT EMPLOYEES

As of 6/30	FY2016	FY2017	FY2018	FY2019	FY 2020 ^a
CITY OF NEW YORK	313,092	322,407	325,669	326,739	334,993
Education	150,290	153,924	155,548	156,161	158,735
Dept. of Education	141,311	144,740	146,134	146,776	148,449
CUNY Community Colleges	8,979	9,184	9,414	9,385	10,286
Public Safety & Law Enforcement	80,282	83,131	83,522	82,937	82,656
Police	51,929	52,976	53,755	53,486	54,197
<i>Civilian</i>	15,939	16,722	17,112	17,025	17,996
<i>Uniformed</i>	35,990	36,254	36,643	36,461	36,201
Fire	16,845	17,463	17,228	17,405	17,407
Correction	11,508	12,692	12,539	12,046	11,052
Health & Social Services	28,919	29,875	30,051	30,271	32,443
Social Services	13,401	13,336	13,004	12,678	14,584
Administration for Children's Services	6,000	6,362	6,629	7,148	7,226
Health and Mental Hygiene	5,858	6,577	6,858	6,935	6,973
Homeless Services	2,404	2,349	2,370	2,319	2,384
Aging	731	725	658	647	689
Youth and Community Development	525	526	532	544	587
Environment	23,277	23,698	24,212	24,005	24,978
Environmental Protection	5,946	6,011	6,099	6,195	6,367
Sanitation	9,764	9,989	10,053	10,350	10,457
Parks	7,567	7,698	8,060	7,460	8,154
Housing & Buildings	3,607	3,829	3,928	4,045	4,508
Housing Preservation & Development	2,246	2,278	2,295	2,380	2,609
Buildings	1,361	1,551	1,633	1,665	1,899
General Government	7,103	7,611	7,646	7,939	8,906
Citywide Administrative Services	2,179	2,344	2,420	2,451	2,822
Finance	1,954	2,016	1,969	2,051	2,226
Law	1,591	1,760	1,743	1,875	2,027
Information Technology and Telecomm.	1,379	1,491	1,514	1,562	1,831
Transportation	5,315	5,502	5,549	5,704	5,874
Elected Officials ^b	7,080	7,427	7,628	7,882	7,974
All Other Mayoral	7,219	7,410	7,585	7,795	8,919
COVERED ORGANIZATIONS ^c	58,251	56,449	55,252	56,415	57,290
NYC Health + Hospitals	39,443	37,575	36,574	37,711	37,272
Housing Authority	10,940	10,771	10,761	10,834	11,496
Libraries	4,142	4,141	4,002	3,888	4,264
All Other	3,726	3,962	3,915	3,982	4,258
GRAND TOTAL	371,343	378,856	380,921	383,154	392,283

^a As reported in the Preliminary Fiscal Year 2021 Financial Plan.

^b Includes Mayorality, City Council, Comptroller, Public Advocate, District Attorney, and Borough Presidents.

^c Employees providing public services that are partly subsidized by New York City.

Table 4
CITY OF NEW YORK REAL PROPERTY TAX

TAXABLE REAL PROPERTY	FY2016	FY2017	FY2018	FY2019	FY 2020
Full Market Value (\$ in millions) ^a	\$969,431	\$1,064,245	\$1,149,209	\$1,250,707	\$1,315,908
Class I (1-, 2- and 3-family homes)	442,359	496,340	538,565	594,342	630,833
Class II (other residential)	234,466	256,800	281,500	309,666	329,153
Class III (utility property)	30,721	32,328	33,286	34,369	37,518
Class IV (all other property)	261,885	278,776	295,858	312,330	318,404
Total Assessed Value (\$ in millions)	\$217,643	\$234,542	\$251,483	\$267,705	\$285,254
Billable Assessed Value (\$ in millions)	\$195,185	\$208,611	\$224,461	\$239,729	\$256,588
Class I	17,728	18,394	19,443	20,147	21,043
Class II	67,943	73,979	81,050	88,220	96,097
Class III	13,477	14,203	14,684	15,226	16,649
Class IV	96,038	102,035	109,28	116,137	122,799
Nominal Tax Rate (per \$100 assessed value)					
Class I	19.6	20.0	20.4	20.9	21.2
Class II	12.9	12.9	12.7	12.6	12.5
Class III	10.8	10.9	11.9	12.1	12.5
Class IV	10.7	10.6	10.5	10.5	10.5
Effective Tax Rate (per \$100 market value)					
Class I	0.8	0.8	0.8	0.7	0.7
Class II	3.8	3.7	3.7	3.6	3.7
Class III	4.7	4.8	5.2	5.4	5.6
Class IV	3.9	3.9	3.9	3.9	4.1
Tax Levy (\$ in millions)	\$24,145	\$25,794	\$27,726	\$29,575	\$31,630
Class I	3,630	3,841	4,115	4,342	4,571
Class II	8,825	9,611	10,375	11,182	12,032
Class III	1,457	1,553	1,746	1,841	2,087
Class IV	10,234	10,789	11,490	12,210	12,940
Class Shares of Tax Levy (percent)					
Class I	15.0%	14.9%	14.8%	14.7%	14.5%
Class II	36.5%	37.3%	37.4%	37.8%	38.0%
Class III	6.0%	6.0%	6.3%	6.2%	6.6%
Class IV	42.4%	41.8%	41.4%	41.3%	40.9%
Tax Delinquency (\$ in millions) ^b	\$333.8	\$324.6	\$341.0	\$364.4	\$484.6

^a Properties in each class valued by the Department of Finance using different approaches.

^b Estimated values for FY 2020.

Table 5
CITY OF NEW YORK CAPITAL EXPENDITURES AND DEBT
(dollars in millions)

	FY2016	FY2017	FY2018	FY2019	FY 2020 ^a
CAPITAL EXPENDITURES	\$8,080	\$8,826	\$9,640	\$10,948	NA
Education	2,532	2,769	2,420	2,891	NA
Environmental Protection	1,702	1,778	1,977	2,335	NA
Transportation Services	1,263	1,230	1,516	1,612	NA
General Government	665	740	823	905	NA
Parks, Recreation and Cultural Activities	588	667	532	617	NA
Housing	753	950	1,412	1,681	NA
Public Safety and Judicial	327	365	395	298	NA
Social Services	60	112	275	167	NA
Health	150	166	249	334	NA
Libraries	41	47	41	108	NA
DEBT SERVICE PAYMENTS					
General Obligation, Lease Purchase and Transitional Finance Authority (TFA)	5,874	5,890	6,673	6,373	5,686
Water Finance Authority	1,536	1,518	1,572	1,606	1,735
Sales Tax Asset Receivable Corporation	169	169	169	168	168
Tobacco Settlement Asset Securitization Corp.	139	65	73	72	82
Total	7,717	7,642	8,487	8,219	7,671
Prepayments from prior year	3,524	3,638	3,480	4,076	4,021
Prepayments of following year's expense	(3,638)	(3,480)	(4,076)	(4,021)	(2,723)
Adjusted Total Debt Service	7,603	7,800	7,891	8,274	8,969
GROSS FUNDED DEBT OUTSTANDING	\$112,339	\$115,705	\$118,882	\$120,803	\$124,902
General Obligation and Other Debt	37,914	37,891	38,628	37,519	39,156
Water Finance Authority	29,516	30,029	30,015	30,046	30,907
Transitional Finance Authority	29,314	32,814	35,411	38,513	40,102
TFA Building Aid Revenue Bonds ^b	8,044	7,882	7,944	8,111	8,300
Hudson Yards Infrastructure Development Corp.	3,000	2,751	2,724	2,724	2,724
NYC Sales Tax Asset Receivable Corporation	1,961	1,884	1,805	1,721	1,634
Tobacco Settlement Asset Securitization Corp.	1,145	1,089	1,071	1,053	1,023
Conduit Debt	1,445	1,365	1,284	1,116	1,057

NA Not Available

^a As reported in the Preliminary Fiscal Year 2021 Financial Plan.

^b TFA Building Aid Revenue Bonds (BARBs) are bonds issued through TFA to support school construction and renovation.

Table 6
CITY OF NEW YORK CHANGE IN NET ASSETS

(dollars in millions)

PRIMARY GOVERNMENT	FY2016	FY2017	FY2018	FY2019	FY 2020
Revenues	\$81,224	\$85,287	\$88,714	\$93,624	NA
Taxes	53,573	55,373	58,533	61,792	NA
<i>Real estate taxes</i>	23,171	24,587	26,301	28,081	NA
<i>Sales and use taxes</i>	8,535	8,308	8,666	9,111	NA
<i>Personal income tax</i>	11,565	11,257	13,598	13,480	NA
<i>Income taxes, other</i>	6,761	7,876	6,548	7,307	NA
<i>Other Taxes</i>	3,541	3,346	3,420	3,813	NA
Operating Grants and Contributions	20,998	23,494	23,621	23,855	NA
Charges for Services	4,790	4,924	4,842	5,707	NA
Other Federal and State Aid	258	311	252	402	NA
Capital Grants and Contributions	774	525	87	844	NA
Investment Income	195	227	274	427	NA
Other	636	433	605	597	NA
Expenditures ^a	\$87,108	\$86,165	\$91,975	\$100,568	NA
Education	29,296	28,839	30,367	34,680	NA
Public Safety and Judicial	19,681	18,961	19,466	21,348	NA
Social Services	14,969	15,402	16,144	16,924	NA
General Government	5,260	5,360	6,525	6,547	NA
Environmental Protection	3,710	3,570	4,248	4,503	NA
Health	3,278	2,874	3,318	3,602	NA
Transportation Services	2,785	2,542	2,789	3,222	NA
Housing	2,007	2,395	2,765	3,069	NA
City University	1,342	1,252	1,261	1,319	NA
Parks, Recreation and Cultural	1,150	1,265	1,340	1,429	NA
Libraries	458	421	429	487	NA
Debt Service Interest	2,932	2,959	3,035	3,159	NA
Business-type activities	241	322	288	279	NA
CHANGE IN NET ASSETS	(\$5,884)	(\$878)	(\$3,261)	(\$6,944)	NA
COMPONENT UNITS					
Revenues	\$19,510	\$19,251	\$19,945	\$21,201	NA
Charges for Services	13,400	13,407	13,959	14,085	NA
Operating Grants and Contributions	2,888	3,305	3,169	3,466	NA
Capital Grants and Contributions	1,142	1,265	1,436	1,884	NA
All Other	2,079	1,274	1,381	1,766	NA
Expenditures ^a	\$18,079	\$18,691	\$19,296	\$19,975	NA
Health and Hospitals Corporation	9,779	9,900	10,237	10,473	NA
Housing Authority	3,275	3,681	3,632	3,931	NA
Water and Sewer System	3,510	3,686	3,853	3,818	NA
All Others	1,516	1,424	1,573	1,753	NA
CHANGE IN NET ASSETS	\$1,431	\$560	\$650	\$1,227	NA

NA Not Available

^a Includes depreciation and other post-employment benefits.

Table 7
STATE OF NEW YORK ALL FUNDS RECEIPTS AND DISBURSEMENTS
CASH BASIS
(dollars in millions)

	FY2016	FY2017	FY2018	FY2019	FY 2020 ^a
TOTAL RECEIPTS	\$153,265	\$156,372	\$165,470	\$168,106	\$178,253
Total Taxes	74,673	74,372	79,266	75,578	82,390
Miscellaneous Receipts	27,268	26,594	27,262	31,184	29,701
Federal Grants	51,324	55,406	58,942	61,344	66,162
TOTAL DISBURSEMENTS	\$150,708	\$157,015	\$163,744	\$170,875	\$175,909
Grants to Local Governments	\$110,314	\$116,337	\$121,995	\$127,432	\$131,441
Medicaid	49,100	52,022	56,362	59,864	62,275
Elementary and Secondary Education	32,433	33,317	33,522	34,993	35,965
Other Social Services	13,201	14,530	15,894	16,600	17,295
Higher Education	2,970	2,874	2,838	2,989	2,938
Aid and Incentives for Municipalities	728	715	722	722	664
Other	11,882	12,880	12,657	12,264	12,304
State Operations	\$20,572	\$20,682	\$20,858	\$21,089	\$21,788
State University of New York	6,185	6,313	6,421	6,352	6,547
Correctional Services	2,717	2,663	2,655	2,602	2,877
Mental Health	1,419	1,345	1,353	1,346	1,376
Developmental Disabilities	1,368	1,299	1,334	1,322	1,342
Health	1,324	1,426	1,457	1,461	1,508
State Police	711	738	765	745	815
Taxation and Finance	336	333	322	312	306
Children and Family Assistance	345	328	321	326	360
Education	333	310	306	301	300
Legislature	216	226	223	224	242
All Others	5,619	5,702	5,701	6,098	6,115
Other Disbursements	\$19,822	\$19,995	\$20,891	\$22,355	\$22,680
General State Charges	7,739	7,927	8,175	8,625	9,007
Debt Service	5,598	5,514	5,873	6,699	5,166
Capital Projects ^b	6,485	6,554	6,843	7,031	8,507
INTER-FUND TRANSFERS	(\$102)	(\$63)	(\$82)	(\$5)	\$244
From other funds	33,443	31,668	33,064	38,731	44,935
To other funds	(33,545)	(31,731)	(33,306)	(38,869)	(45,080)
Bond and note proceeds	0	0	160	133	389
SURPLUS/(DEFICIT)	\$2,455	(\$705)	\$1,644	(\$2,774)	\$2,588

^a Planned amounts based on the FY 2021 Executive Budget Financial Plan.

^b Includes funding for capital projects backed by one-time settlements in the amount of \$692 million in FY 2016, \$418 million in FY 2017, \$361 million in FY 2018, \$424 million in FY 2019, and \$979 million in FY 2020.

Table 8
STATE OF NEW YORK REVENUES AND EXPENDITURES, GAAP BASIS

(dollars in millions)

PRIMARY GOVERNMENT	FY2016	FY2017	FY2018	FY2019	FY 2020 ^a
REVENUES	\$169,620	\$172,802	\$184,377	\$187,454	NA
Governmental Activities ^b	\$148,000	\$151,788	\$162,694	\$165,331	\$164,873
Taxes	73,372	73,223	79,965	80,253	80,141
<i>Personal income</i>	46,089	46,010	52,011	51,338	51,285
<i>Consumption and use</i>	15,741	16,210	16,859	17,304	17,990
<i>Business</i>	7,575	7,372	7,265	7,946	8,601
<i>Other Taxes</i>	3,967	3,631	3,830	3,665	2,265
Operating Grants and Contributions	56,089	59,776	63,983	64,582	NA
Charges for Services	15,171	15,164	15,557	17,129	NA
Capital Grants and Contributions	1,629	1,766	1,436	1,548	NA
All Other	1,745	1,859	1,753	1,819	NA
Business-Type Activities	\$21,614	\$21,014	\$21,683	\$22,123	NA
Charges for Services	14,772	14,565	15,293	15,781	NA
Operating Grants and Contributions	6,160	5,763	5,468	5,526	NA
Capital Grants and Contributions	65	31	61	37	NA
Other	617	655	861	779	NA
EXPENDITURES	\$169,093	\$177,171	\$184,085	\$187,526	NA
Governmental Activities	\$146,283	\$153,501	\$160,055	\$163,155	\$170,312
Public Health	63,454	68,505	73,447	75,445	NA
Education	35,175	35,585	36,134	37,324	NA
Public Welfare	14,722	15,263	14,006	14,135	NA
General Government	10,234	11,078	12,880	12,606	NA
Public Safety	7,768	8,175	8,345	7,297	NA
Transportation	10,344	10,218	10,141	11,142	NA
Interest on Long-Term Debt	1,618	1,456	1,418	1,490	NA
Environment and Recreation	1,413	1,489	1,515	1,616	NA
Support and Regulate Business	1,555	1,732	2,169	2,100	NA
Business-type Activities	\$22,810	\$23,670	\$24,030	\$24,371	NA
State University of New York	10,700	11,204	11,499	11,699	NA
Lottery	6,442	6,513	6,694	6,838	NA
Unemployment Insurance	2,403	2,294	2,316	2,164	NA
City University of New York	3,265	3,659	3,521	3,670	NA
NET TRANSFERS	(204)	517	(528)	NA	NA
Governmental Activities	(2,166)	(2,246)	(2,611)	(2,983)	3,338
Business-Type Activities	1,962	2,763	2,083	2,403	NA
CHANGE IN NET ASSETS	\$323	(\$3,852)	(\$236)	(\$652)	(\$2,101)
COMPONENT UNITS					
Expenditures	\$38,095	\$38,895	\$39,866	\$40,858	NA
Metropolitan Transportation Authority	16,734	17,649	18,376	18,457	NA
Long Island Power Authority	3,549	3,513	3,551	3,656	NA
Power Authority	2,576	2,424	2,483	2,610	NA
State Insurance Fund	2,875	2,358	2,146	2,285	NA
Dormitory Authority	2,332	2,399	2,503	2,611	NA
Urban Development Corporation	1,569	1,849	1,634	1,925	NA
Other	8,460	8,703	9,173	9,314	NA

NA Not available

^a Planned amounts based on Enacted Budget Financial Plan for FY 2020. Reporting format is not comparable to actuals for FY 2016 - FY 2019.

^b Total includes non-tax revenues not shown separately for FY 2020.

Table 9
STATE OF NEW YORK DEBT AND EMPLOYEES
(dollars in millions)

	FY2016	FY2017	FY2018	FY2019	FY 2020^a
STATE-RELATED DEBT OUTSTANDING	\$52,102	\$50,709	\$51,662	\$53,528	\$57,019
General Obligation	2,727	2,463	2,371	2,286	2,573
Local Government Assistance Corporation	2,058	1,758	1,401	1,195	822
Tobacco Settlement Financing	1,375	660	-	-	-
Municipal Bond Bank Agency	234	203	172	139	104
Lease/Purchase & Other Debt Obligations	45,707	45,625	47,718	49,908	53,520
STATE-RELATED DEBT SERVICE	\$6,105	\$6,347	\$6,617	\$6,753	\$5,212
FULL-TIME EQUIVALENT EMPLOYEES	225,266	225,903	226,813	228,180	NA
Education	80,185	80,874	82,297	83,177	NA
State University of New York	49,907	50,715	51,442	51,979	NA
City University of New York ^b	27,215	27,251	27,981	28,335	NA
Other Education	3,064	2,908	2,874	2,863	NA
Public Health	39,614	39,353	38,769	38,885	NA
Developmental Disabilities	19,020	18,999	18,900	19,050	NA
Mental Health	14,401	14,236	13,942	13,871	NA
Other Public Health	6,194	6,118	5,927	5,964	NA
Public Welfare	12,688	12,795	12,538	12,574	NA
Public Safety	54,748	55,009	55,455	55,633	NA
Correctional Services	29,119	29,202	29,391	29,156	NA
Judiciary	16,531	16,434	16,598	16,767	NA
Other Public Safety	9,099	9,373	9,466	9,710	NA
Transportation	10,661	10,746	10,859	10,909	NA
Dept. of Transportation	8,398	8,480	8,448	8,414	NA
Motor Vehicles	2,264	2,265	2,411	2,495	NA
Environment and Recreation	5,700	5,833	5,805	5,949	NA
Support and Regulate Business	2,673	2,664	2,652	2,682	NA
General Government	18,995	18,629	18,458	18,371	NA

NA Not available

^a Planned amounts based on Executive Budget Capital Program and Financing Plan for FY 2021.

^b Senior colleges only.

Table 10
ECONOMIC INDICATORS

	2016	2017	2018	2019 ^a	2020 ^a
Population					
New York City	8,537,673	8,622,698	8,398,748	NA	NA
New York State	19,745,289	19,849,399	19,542,209	NA	NA
Personal Income (\$ in billions)					
New York City	\$568	\$617	\$645	\$666	\$689
New York State	\$1,203	\$1,286	\$1,342	\$1,389	\$1,439
United States	\$16,121	\$16,879	\$17,819	\$18,620	\$19,302
Annual Wage Rate					
New York City	\$85,967	\$89,836	\$92,640	\$94,904	\$97,103
<i>Percentage change</i>	0.2%	4.5%	3.1%	2.4%	2.3%
New York State	\$67,940	\$70,682	\$72,900	\$75,087	\$76,964
<i>Percentage change</i>	0.6%	4.0%	3.1%	3.0%	2.5%
United States	\$55,998	\$57,715	\$59,627	\$61,567	\$63,376
<i>Percentage change</i>	1.1%	3.1%	3.3%	3.3%	2.9%
Median Household Income					
New York City	\$58,856	\$60,879	\$63,799	NA	NA
<i>Percentage change</i>	5.6%	3.4%	4.8%	NA	NA
New York State	\$62,909	\$64,894	\$67,844	NA	NA
<i>Percentage change</i>	3.4%	3.2%	4.5%	NA	NA
United States	\$57,617	\$60,336	\$61,937	NA	NA
<i>Percentage change</i>	3.3%	4.7%	2.7%	NA	NA
Consumer Price Index Change					
New York Area	1.1%	1.9%	1.9%	1.7%	1.8%
United States	1.3%	2.1%	2.4%	1.8%	2.2%
Non-Farm Employment (thousands)					
New York City	4,377	4,465	4,551	4,639	4,696
<i>Percentage change</i>	2.1%	1.9%	1.6%	1.9%	1.2%
New York State	9,435	9,560	9,670	9,770	9,877
<i>Percentage change</i>	1.5%	1.3%	1.2%	1.0%	1.1%
United States	144,352	146,624	149,074	151,404	153,372
<i>Percentage change</i>	1.8%	1.6%	1.7%	1.6%	1.3%
Persons Receiving Public Assistance (thousands)					
New York City	370	364	356	332	NA
New York State	562	543	515	463	NA
Percent of Population Living Below the Federal Poverty Threshold					
New York City	18.9%	18.0%	17.3%	NA	NA
New York State	14.7%	14.1%	13.6%	NA	NA
United States	14.0%	13.4%	13.1%	NA	NA

NA Not Available

^a Projected as of February 2020.

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