



73rd EDITION
June 2021

5 YEAR POCKET SUMMARY

NEW YORK CITY AND
NEW YORK STATE FINANCES
FISCAL YEAR 2020-2021

SPONSORED BY



Table 1
CITY OF NEW YORK OPERATING BUDGET
(dollars in millions)

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021 ^a
OPERATING REVENUES					
Taxes	\$54,662	\$59,104	\$61,494	\$63,090	\$62,432
Real property tax	24,679	26,408	27,885	29,816	31,108
Sales and use taxes	8,278	8,632	9,052	8,464	7,420
Personal income tax	11,392	13,545	13,523	13,736	13,524
Business taxes	5,821	5,990	6,598	6,805	6,701
Other taxes ^b	4,492	4,528	4,436	4,269	3,679
Federal categorical grants	7,927	7,966	7,719	9,581	16,305
State categorical grants	13,990	14,453	14,970	15,334	15,011
Other revenues	6,889	6,413	7,601	6,380	6,256
Inter-fund revenues	633	637	652	650	658
Total Revenues	\$84,101	\$88,573	\$92,436	\$95,035	\$100,661
OPERATING EXPENDITURES^c					
Personal service ^d	45,108	46,906	49,217	49,848	50,092
Other-than-personal service	25,720	27,419	29,204	30,836	36,474
Medicaid	5,913	5,935	6,083	6,286	6,140
Public assistance	1,465	1,644	1,554	1,506	1,604
Debt service	5,890	6,673	6,373	6,554	6,351
Total Expenditures	\$84,096	\$88,568	\$92,431	\$95,030	\$100,661
ADJUSTMENTS					
Operating surplus	5	5	5	5	-
Retiree Health Benefits Trust Fund withdrawal/(deposit)	(100)	(100)	(100)	1,000	-
Prepayments from prior year ^e	4,038	4,180	4,576	4,221	3,819
Prepayments of following year's expenses	(4,180)	(4,576)	(4,221)	(3,819)	(3,628)
Adjusted Total Expenditures	\$83,859	\$88,077	\$92,691	\$96,437	\$100,852
Adjusted Operating Surplus/(Deficit)	\$242	\$496	(\$255)	(\$1,402)	(\$191)

^a Revenues and expenditures as reported in the Fiscal Year 2022 Executive Budget. Totals may not equal sum due to rounding.

^b Includes tax audit revenue.

^c Includes prepayments of following year's expenses, subsidies, and debt service obligations.

^d Net of drawdowns from and deposits to the Retiree Health Benefits Trust.

^e Combination of subsidies and debt service prepayments.

Table 2
CITY OF NEW YORK EXPENDITURES BY AGENCY
(dollars in millions)

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021 ^a
Education	\$21,258	\$22,812	\$24,415	\$25,324	\$25,957
Dept. of Education ^b	20,191	21,724	23,301	24,207	24,775
CUNY Community Colleges	1,067	1,087	1,114	1,117	1,182
Health & Social Services	\$16,629	\$17,487	\$18,278	\$18,229	\$19,778
Medicaid	5,913	5,935	6,083	6,286	6,140
Social Services (excluding Medicaid)	3,588	3,918	4,106	4,122	4,446
Administration for Children's Services	2,850	2,901	3,080	2,449	2,717
Health and Mental Hygiene	1,595	1,659	1,747	1,814	2,427
Homeless Services	1,803	2,091	2,183	2,353	2,836
Youth and Community Development	550	621	698	784	815
Aging	330	363	382	421	396
General Government	\$25,782	\$26,814	\$27,123	\$27,155	\$28,303
Debt Service ^c	5,890	6,673	6,373	6,554	6,351
Off-Budget Debt Service ^d	272	243	242	240	250
Pension Contributions	9,280	9,513	9,829	9,672	9,390
Fringe Benefits ^e	9,880	9,912	10,212	10,112	11,407
Information Technology and Telecomm.	460	473	467	578	905
Public Safety & Law Enforcement	\$8,704	\$8,957	\$9,126	\$9,234	\$8,482
Police	5,312	5,480	5,669	5,785	5,119
Fire	2,033	2,082	2,107	2,170	2,226
Correction	1,360	1,395	1,350	1,279	1,138
Environment	\$2,924	\$3,015	\$3,088	\$3,380	\$3,851
Environmental Protection	1,337	1,315	1,346	1,299	1,430
Sanitation	1,587	1,701	1,741	2,081	2,422
Housing Preservation & Development	\$1,003	\$975	\$1,057	\$1,102	\$1,351
Transportation	\$725	\$722	\$769	\$854	\$895
Recreation and Culture	\$968	\$1,000	\$1,044	\$1,085	\$1,069
Parks	423	437	448	454	464
Libraries	370	378	398	427	422
Cultural Affairs	175	185	199	204	182
Elected Officials^f	\$667	\$675	\$747	\$804	\$835
All Other	\$5,076	\$5,718	\$6,374	\$7,452	\$9,731
TOTAL EXPENDITURES^g	\$83,735	\$88,174	\$92,021	\$94,620	\$100,252

^a As reported in the Fiscal Year 2022 Executive Budget.

^b Excludes expenditures for fringe benefits in DOE.

^c Includes TFA grants and prepayments of a part of the subsequent years' debt service obligations: \$3,469 million in FY 2017, \$4,076 million in FY 2018, \$4,021 million in FY 2019, \$3,819 million in FY 2020, and \$3,628 million in FY 2021.

^d Includes payments from the Tobacco Settlement Asset Securitization Corporation and the Sales Tax Asset Receivable Corporation.

^e Net of drawdowns from and deposits to the Retiree Health Benefits Trust Fund.

^f Includes Mayoralty, City Council, Comptroller, Public Advocate, District Attorney, and Borough Presidents.

^g Excludes inter-fund expenditures and includes off-budget debt service and so does not equal total expenditures in Table 1.

Table 3
CITY OF NEW YORK & COVERED ORGANIZATIONS
FULL-TIME AND FULL-TIME EQUIVALENT EMPLOYEES

As of 6/30	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021^a
CITY OF NEW YORK	322,407	325,669	326,739	324,036	326,176
Education	153,924	155,548	156,161	156,106	160,844
Dept. of Education	144,740	146,134	146,776	147,792	150,557
CUNY Community Colleges	9,184	9,414	9,385	8,314	10,287
Public Safety & Law Enforcement	83,131	83,522	82,937	81,936	78,330
Police	52,976	53,755	53,486	53,416	51,955
<i>Civilian</i>	16,722	17,112	17,025	17,506	16,948
<i>Uniformed</i>	36,254	36,643	36,461	35,910	35,007
Fire	17,463	17,228	17,405	17,480	17,412
Correction	12,692	12,539	12,046	11,040	8,963
Health & Social Services	29,875	30,051	30,271	29,814	29,928
Social Services	13,336	13,004	12,678	12,520	12,789
Administration for Children's Services	6,362	6,629	7,148	7,059	7,008
Health and Mental Hygiene	6,577	6,858	6,935	6,907	6,753
Homeless Services	2,349	2,370	2,319	2,119	2,103
Aging	725	658	647	636	729
Youth and Community Development	526	532	544	573	546
Environment	23,698	24,212	24,005	22,518	22,630
Environmental Protection	6,011	6,099	6,195	6,105	6,449
Sanitation	9,989	10,053	10,350	9,926	9,614
Parks	7,698	8,060	7,460	6,487	6,567
Housing & Buildings	3,829	3,928	4,045	4,163	4,359
Housing Preservation & Development	2,278	2,295	2,380	2,429	2,589
Buildings	1,551	1,633	1,665	1,734	1,770
General Government	7,611	7,646	7,939	7,974	8,389
Citywide Administrative Services	2,344	2,420	2,451	2,460	2,669
Finance	2,016	1,969	2,051	2,018	2,098
Law	1,760	1,743	1,875	1,809	1,894
Information Technology and Telecomm.	1,491	1,514	1,562	1,687	1,728
Transportation	5,502	5,549	5,704	5,817	5,766
Elected Officials^b	7,427	7,628	7,882	7,983	7,798
All Other Mayoral	7,410	7,585	7,795	7,725	8,132
COVERED ORGANIZATIONS^c	56,449	55,252	56,415	58,779	57,357
NYC Health + Hospitals	37,575	36,574	37,711	39,765	37,272
Housing Authority	10,771	10,761	10,834	11,061	11,968
Libraries	4,141	4,002	3,888	3,900	4,006
All Other	3,962	3,915	3,982	4,053	4,111
GRAND TOTAL	378,856	380,921	383,154	382,815	383,533

^a As reported in the Fiscal Year 2022 Executive Budget.

^b Includes Mayorality, City Council, Comptroller, Public Advocate, District Attorney, and Borough Presidents.

^c Employees providing public services that are partly subsidized by New York City.

Table 4
CITY OF NEW YORK REAL PROPERTY TAX

TAXABLE REAL PROPERTY	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Full Market Value (\$ in millions) ^a	\$1,064,245	\$1,149,209	\$1,250,707	\$1,315,908	\$1,369,384
Class I (1-, 2- and 3-family homes)	496,340	538,565	594,342	630,833	657,429
Class II (other residential)	256,800	281,500	309,666	329,153	347,662
Class III (utility property)	32,328	33,286	34,369	37,518	38,313
Class IV (all other property)	278,776	295,858	312,330	318,404	325,980
Total Assessed Value (\$ in millions)	\$234,542	\$251,483	\$267,705	\$281,048	\$291,353
Billable Assessed Value (\$ in millions)	\$208,611	\$224,461	\$239,729	\$256,588	\$270,794
Class I	18,394	19,443	20,147	21,043	22,018
Class II	73,979	81,050	88,220	96,097	102,510
Class III	14,203	14,684	15,226	16,649	17,065
Class IV	102,035	109,28	116,137	122,799	129,201
Nominal Tax Rate (per \$100 assessed value)					
Class I	\$20.0	\$20.4	\$20.9	\$21.2	\$21.0
Class II	12.9	12.7	12.6	12.5	12.3
Class III	10.9	11.9	12.1	12.5	12.8
Class IV	10.6	10.5	10.5	10.5	10.7
Effective Tax Rate (per \$100 market value)					
Class I	\$0.8	\$0.8	\$0.7	\$0.7	\$0.7
Class II	3.7	3.7	3.6	3.7	3.6
Class III	4.8	5.2	5.4	5.6	5.7
Class IV	3.9	3.9	3.9	4.1	4.2
Tax Levy (\$ in millions)	\$25,794	\$27,726	\$29,575	\$31,630	\$33,371
Class I	3,841	4,115	4,342	4,571	4,746
Class II	9,611	10,375	11,182	12,032	12,619
Class III	1,553	1,746	1,841	2,087	2,189
Class IV	10,789	11,490	12,210	12,940	13,817
Class Shares of Tax Levy (percent)					
Class I	14.9%	14.8%	14.7%	14.5%	14.2%
Class II	37.3%	37.4%	37.8%	38.0%	37.8%
Class III	6.0%	6.3%	6.2%	6.6%	6.6%
Class IV	41.8%	41.4%	41.3%	40.9%	41.4%
Tax Delinquency (\$ in millions) ^b	\$324.6	\$341.0	\$364.4	\$584.0	\$776.0

^a Properties in each class valued by the Department of Finance using different approaches.

^b Estimated values for FY 2021.

Table 5
CITY OF NEW YORK CAPITAL EXPENDITURES AND DEBT
(dollars in millions)

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021 ^a
CAPITAL EXPENDITURES	\$8,826	\$9,640	\$10,948	\$9,774	NA
Education	2,769	2,420	2,891	2,905	NA
Environmental Protection	1,778	1,977	2,335	2,048	NA
Transportation Services	1,230	1,516	1,612	1,436	NA
General Government	740	823	905	801	NA
Parks, Recreation and Cultural Activities	667	532	617	666	NA
Housing	950	1,412	1,681	904	NA
Public Safety and Judicial	365	395	298	367	NA
Social Services	112	275	167	107	NA
Health	166	249	334	402	NA
Libraries	47	41	108	136	NA
DEBT SERVICE PAYMENTS					
General Obligation, Lease Purchase and Transitional Finance Authority (TFA)	5,890	6,673	6,373	6,554	6,351
Water Finance Authority	1,518	1,572	1,612	1,659	1,375
Sales Tax Asset Receivable Corporation	169	169	168	168	168
Tobacco Settlement Asset Securitization Corp.	65	73	72	82	82
Total	\$7,642	\$8,487	\$8,219	\$8,463	\$7,976
Prepayments from prior year	3,638	3,480	4,076	4,021	3,819
Prepayments of following year's expense	(3,480)	(4,076)	(4,021)	(3,819)	(3,628)
Adjusted Total Debt Service	\$7,800	\$7,891	\$8,280	\$8,665	\$8,167
GROSS FUNDED DEBT OUTSTANDING	\$115,705	\$118,882	\$120,803	\$125,089	\$125,867
General Obligation and Other Debt	37,891	38,628	37,519	38,784	38,574
Water Finance Authority	30,029	30,015	30,046	30,889	31,093
Transitional Finance Authority	32,814	35,411	38,513	40,678	41,554
TFA Building Aid Revenue Bonds ^b	7,882	7,944	8,111	8,300	8,403
Hudson Yards Infrastructure Development Corp.	2,751	2,724	2,724	2,724	2,714
NYC Sales Tax Asset Receivable Corporation	1,884	1,805	1,721	1,634	1,541
Tobacco Settlement Asset Securitization Corp.	1,089	1,071	1,053	1,023	993
Conduit Debt	1,365	1,284	1,116	1,058	995

NA Not Available

^a As reported in the Executive Fiscal Year 2022 Financial Plan.

^b TFA Building Aid Revenue Bonds (BARBs) are bonds issued through TFA to support school construction and renovation.

Table 6
CITY OF NEW YORK CHANGE IN NET ASSETS

(dollars in millions)

PRIMARY GOVERNMENT	FY 2017	FY 2018	FY 2019	FY 2020	FY2021
Revenues	\$85,287	\$88,714	\$93,624	\$95,922	NA
Taxes	55,373	58,533	61,792	62,335	NA
<i>Real estate taxes</i>	24,587	26,301	28,081	29,618	NA
<i>Sales and use taxes</i>	8,308	8,666	9,111	8,443	NA
<i>Personal income tax</i>	11,257	13,598	13,480	13,738	NA
<i>Income taxes, other</i>	7,876	6,548	7,307	7,226	NA
<i>Other Taxes</i>	3,346	3,420	3,813	3,310	NA
Operating Grants and Contributions	23,494	23,621	23,855	25,836	NA
Charges for Services	4,924	4,842	5,707	5,734	NA
Other Federal and State Aid	311	252	402	259	NA
Capital Grants and Contributions	525	587	844	699	NA
Investment Income	227	274	427	295	NA
Other	433	605	597	763	NA
Expenditures ^a	\$86,165	\$91,975	\$100,568	\$99,906	NA
Education	28,839	30,367	34,680	36,607	NA
Public Safety and Judicial	18,961	19,466	21,348	19,769	NA
Social Services	15,402	16,144	16,924	16,690	NA
General Government	5,360	6,525	6,547	6,840	NA
Environmental Protection	3,570	4,248	4,503	4,715	NA
Health	2,874	3,318	3,602	3,475	NA
Transportation Services	2,542	2,789	3,222	2,763	NA
Housing	2,395	2,765	3,069	2,598	NA
City University	1,252	1,261	1,319	1,275	NA
Parks, Recreation and Cultural	1,265	1,340	1,429	1,257	NA
Libraries	421	429	487	413	NA
Debt Service Interest	2,959	3,035	3,159	3,154	NA
Business-type activities	322	288	279	349	NA
CHANGE IN NET ASSETS	(\$878)	(\$3,261)	(\$6,944)	(\$3,985)	NA
COMPONENT UNITS					
Revenues	\$19,251	\$19,945	\$21,201	\$22,588	NA
Charges for Services	13,407	13,959	14,085	14,766	NA
Operating Grants and Contributions	3,305	3,169	3,466	4,491	NA
Capital Grants and Contributions	1,265	1,436	1,884	2,074	NA
All Other	1,274	1,381	1,766	1,258	NA
Expenditures ^a	\$18,691	\$19,311	\$19,968	\$24,241	NA
Health and Hospitals Corporation	9,900	10,237	10,474	11,332	NA
Housing Authority	3,681	3,630	3,931	6,904	NA
Water and Sewer System	3,686	3,869	3,818	3,973	NA
All Others	1,424	1,575	1,745	2,032	NA
CHANGE IN NET ASSETS	\$560	\$650	\$1,227	\$1,234	NA

NA Not Available.

^a Includes depreciation and other post-employment benefits.

Table 7
STATE OF NEW YORK ALL FUNDS RECEIPTS AND DISBURSEMENTS
CASH BASIS
(dollars in millions)

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021 ^a
TOTAL RECEIPTS	\$156,372	\$165,470	\$168,106	\$177,435	\$193,549
Total Taxes	74,372	79,266	75,578	82,889	77,746
Miscellaneous Receipts ^b	26,594	27,262	31,184	29,466	31,707
Federal Grants	55,406	58,942	61,344	65,080	84,096
TOTAL DISBURSEMENTS	\$157,015	\$163,744	\$170,875	\$172,983	\$192,730
Grants to Local Governments	\$116,337	\$121,995	\$127,432	\$130,119	\$142,324
Medicaid	52,022	56,362	59,864	62,341	68,140
Elementary and Secondary Education	33,317	33,522	34,993	35,612	35,939
Other Social Services	14,530	15,894	16,600	16,272	21,896
Higher Education	2,874	2,838	2,989	2,369	3,472
Aid and Incentives for Municipalities	715	722	722	662	630
Other	12,880	12,657	12,265	12,863	12,247
State Operations	\$20,682	\$20,858	\$21,089	\$22,204	\$22,807
State University of New York	6,313	6,421	6,352	6,673	6,676
Correctional Services	2,663	2,655	2,602	2,875	2,684
Mental Health	1,345	1,353	1,346	1,397	1,408
Developmental Disabilities	1,299	1,334	1,321	1,358	1,328
Health	1,426	1,457	1,506	1,918	1,423
State Police	738	765	745	800	835
Taxation and Finance	333	322	312	316	328
Children and Family Assistance	328	321	326	227	443
Education	310	306	301	306	308
Legislature	226	223	224	229	228
All Others	5,702	5,701	6,054	6,105	7,146
Other Disbursements	\$19,995	\$20,891	\$22,355	\$20,659	\$27,599
General State Charges	7,927	8,175	8,625	8,757	8,619
Debt Service ^b	5,514	5,873	6,699	4,916	10,435
Capital Projects ^c	6,554	6,843	7,031	6,986	8,545
INTER-FUND TRANSFERS	(\$63)	(\$82)	(\$5)	(\$145)	\$414
From other funds	31,668	33,064	38,731	45,465	37,471
To other funds	(31,731)	(33,306)	(38,869)	(45,610)	(37,422)
Bond and note proceeds	0	160	133	0	365
SURPLUS/(DEFICIT)	(\$705)	\$1,644	(\$2,774)	\$4,307	\$1,233

^a Planned amounts based on the FY 2022 Executive Budget Financial Plan.

^b FY 2021 miscellaneous receipts and debt service include \$4.5 billion in short-term borrowing issued in April 2020 and expected to be repaid within the fiscal year.

^c Includes funding for capital projects backed by one-time settlements in the amount of \$418 million in FY2017, \$361 million in FY2018, \$424 million in FY2019, \$328 million in FY2020, and \$415 million in FY2021.

Table 8 STATE OF NEW YORK REVENUES AND EXPENDITURES, GAAP BASIS

(dollars in millions)

PRIMARY GOVERNMENT	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021 ^a
REVENUES	\$172,802	\$184,377	\$187,454	\$189,533	NA
Governmental Activities ^b	\$151,788	\$162,694	\$165,331	\$167,179	\$185,473
Taxes	73,223	79,965	80,253	81,648	77,512
Personal Income	46,010	52,011	51,338	52,549	51,169
Consumption and Use	16,210	16,859	17,304	17,866	15,864
Business	7,372	7,265	7,946	7,308	8,353
Other Taxes	3,631	3,830	3,665	3,925	2,126
Operating Grants and Contributions	59,776	63,983	64,582	66,630	NA
Charges for Services	15,164	15,557	17,129	15,899	NA
Capital Grants and Contributions	1,766	1,436	1,548	1,361	NA
All Other	1,859	1,753	1,819	1,641	NA
Business-Type Activities	\$21,014	\$21,683	\$22,123	\$22,354	NA
Charges for Services	14,565	15,293	15,781	15,714	NA
Operating Grants and Contributions	5,763	5,468	5,526	5,696	NA
Capital Grants and Contributions	31	61	37	31	NA
Other	655	861	779	913	NA
EXPENDITURES	\$177,171	\$184,085	\$187,526	\$191,143	NA
Governmental Activities	\$153,501	\$160,055	\$163,155	\$166,032	\$185,897
Public Health	68,505	73,447	75,445	78,882	NA
Education	35,585	36,134	37,324	37,632	NA
Public Welfare	15,263	14,006	14,135	13,959	NA
General Government	11,078	12,880	12,606	11,797	NA
Public Safety	8,175	8,345	7,297	7,374	NA
Transportation	10,218	10,141	11,142	11,098	NA
Interest on Long-Term Debt	1,456	1,418	1,490	1,535	NA
Environment and Recreation	1,489	1,515	1,616	1,711	NA
Support and Regulate Business	1,732	2,169	2,100	2,044	NA
Business-type Activities	\$23,670	\$24,030	\$24,371	\$25,111	NA
State University of New York	11,204	11,499	11,699	12,188	NA
Lottery	6,513	6,694	6,838	6,483	NA
Unemployment Insurance	2,294	2,316	2,164	2,526	NA
City University of New York	3,659	3,521	3,670	3,914	NA
NET TRANSFERS	\$517	(\$528)	(\$580)	\$456	\$1,064
Governmental Activities	(2,246)	(2,611)	(2,983)	(2,260)	NA
Business-Type Activities	2,763	2,083	2,403	2,716	NA
CHANGE IN NET ASSETS	(\$3,852)	(\$236)	(\$652)	(\$1,154)	\$640
COMPONENT UNITS					
Expenditures	\$38,895	\$39,866	\$40,858	\$40,225	NA
Metropolitan Transportation Authority	17,649	18,376	18,457	19,109	NA
Long Island Power Authority	3,513	3,551	3,656	3,611	NA
Power Authority	2,424	2,483	2,610	2,393	NA
State Insurance Fund	2,358	2,146	2,285	2,127	NA
Dormitory Authority	2,399	2,503	2,611	2,705	NA
Urban Development Corporation ^c	1,849	1,634	1,925	NA	NA
Other	8,703	9,173	9,314	10,310	NA

NA Not available

^a Planned amounts based on Executive Budget Financial Plan for FY2022. Reporting format is not comparable to actuals for FY2017 - FY2020.

^b Total includes non-tax revenues not shown separately for FY2021.

^c FY2020 values for the Urban Development Corporation were not reported in the State Comprehensive Annual Financial Plan for FY 2020.

Table 9
STATE OF NEW YORK DEBT AND EMPLOYEES
(dollars in millions)

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021^a
STATE-RELATED DEBT OUTSTANDING	\$50,709	\$51,662	\$53,528	\$54,447	\$59,852
General Obligation	2,463	2,371	2,286	2,132	2,215
Local Government Assistance Corporation	1,758	1,401	1,195	635	321
Tobacco Settlement Financing	660	-	-	-	-
Municipal Bond Bank Agency	203	172	139	104	68
Lease/Purchase & Other Debt Obligations	45,625	47,718	49,908	51,576	57,248
STATE-RELATED DEBT SERVICE^b	\$6,347	\$6,617	\$6,753	\$4,962	\$10,337
FULL-TIME EQUIVALENT EMPLOYEES	225,903	226,813	228,180	228,766	NA
Education	80,874	82,297	83,177	83,822	NA
State University of New York	50,715	51,442	51,979	52,651	NA
City University of New York ^c	27,251	27,981	28,335	28,261	NA
Other Education	2,908	2,874	2,863	2,910	NA
Public Health	39,353	38,769	38,885	38,896	NA
Developmental Disabilities	18,999	18,900	19,050	18,940	NA
Mental Health	14,236	13,942	13,871	13,922	NA
Other Public Health	6,118	5,927	5,964	6,034	NA
Public Welfare	12,795	12,538	12,574	12,224	NA
Public Safety	55,009	55,455	55,633	55,310	NA
Correctional Services	29,202	29,391	29,156	28,676	NA
Judiciary	16,434	16,598	16,767	16,926	NA
Other Public Safety	9,373	9,466	9,710	9,708	NA
Transportation	10,746	10,859	10,909	11,563	NA
Dept. of Transportation	8,480	8,448	8,414	8,443	NA
Motor Vehicles	2,265	2,411	2,495	3,120	NA
Environment and Recreation	5,833	5,805	5,949	6,034	NA
Support and Regulate Business	2,664	2,652	2,682	2,692	NA
General Government	18,629	18,458	18,371	18,225	NA

NA Not available

^a Planned amounts based on Executive Budget Capital Program and Financing Plan for FY 2021.

^b FY 2021 debt service includes \$4.5 billion in short-term borrowing issued in April 2020 and expected to be repaid within the fiscal year.

^c Senior colleges only.

Table 10
ECONOMIC INDICATORS

	2017	2018	2019	2020 ^a	2021 ^a
Population					
New York City	8,622,698	8,398,748	8,336,817	NA	NA
New York State	19,849,399	19,542,209	19,453,561	NA	NA
Personal Income (\$ in billions)					
New York City	\$617	\$643	\$670	\$694	\$728
New York State	\$1,289	\$1,341	\$1,395	\$1,470	\$1,476
United States	\$16,938	\$17,839	\$18,542	\$19,692	\$20,638
Annual Wage Rate					
New York City	\$89,836	\$92,640	\$95,621	\$102,737	\$104,682
<i>Percentage change</i>	4.5%	3.1%	3.2%	7.4%	1.9%
New York State	\$70,682	\$72,896	\$75,365	\$82,600	\$81,031
<i>Percentage change</i>	4.0%	3.1%	3.4%	9.6%	-1.9%
United States	\$57,788	\$59,735	\$61,677	\$65,601	\$68,015
<i>Percentage change</i>	3.1%	3.4%	3.3%	6.3%	3.7%
Median Household Income					
New York City	\$60,879	\$63,799	\$69,407	NA	NA
<i>Percentage change</i>	3.4%	4.8%	8.8%	NA	NA
New York State	\$64,894	\$67,844	\$72,108	NA	NA
<i>Percentage change</i>	3.2%	4.5%	6.3%	NA	NA
United States	\$60,336	\$61,937	\$65,712	NA	NA
<i>Percentage change</i>	4.7%	2.7%	6.1%	NA	NA
Consumer Price Index Change					
New York Area	2.0%	1.9%	1.7%	1.7%	2.0%
United States	2.1%	2.4%	1.8%	1.2%	2.1%
Non-Farm Employment (thousands)					
New York City	4,465	4,556	4,651	4,133	4,285
<i>Percentage change</i>	1.9%	2.0%	2.1%	-11.1%	3.7%
New York State	9,748	9,865	9,892	8,874	9,353
<i>Percentage change</i>	1.3%	1.2%	0.3%	-10.3%	5.4%
United States	146,624	148,893	150,900	142,259	146,385
<i>Percentage change</i>	1.6%	1.5%	1.3%	-5.7%	2.9%
Persons Receiving Public Assistance (thousands)					
New York City	364	356	332	378	NA
New York State	546	520	477	486	NA
Percent of Population Living Below the Federal Poverty Threshold					
New York City	18.0%	17.3%	16.0%	NA	NA
New York State	14.1%	13.6%	13.0%	NA	NA
United States	13.4%	13.1%	12.3%	NA	NA

NA Not Available

^a Projected as of April 2021.

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