



74TH EDITION
SEPTEMBER 2022

5 YEAR POCKET SUMMARY

NEW YORK CITY AND
NEW YORK STATE FINANCES
FISCAL YEAR 2022

SPONSORS



Table 1
CITY OF NEW YORK OPERATING BUDGET
(dollars in millions)

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022 ^a
OPERATING REVENUES					
Taxes	\$59,104	\$61,494	\$63,090	\$65,534	\$68,567
Real property tax	26,408	27,885	29,816	31,464	29,553
Sales and use taxes	8,632	9,052	8,464	7,565	9,729
Personal income tax	13,545	13,523	13,736	15,289	16,752
Business taxes	5,990	6,598	6,805	7,453	8,160
Other taxes ^b	4,528	4,436	4,269	3,763	4,373
Federal categorical grants	7,966	7,719	9,581	12,620	19,140
State categorical grants	14,453	14,970	15,334	14,597	16,483
Other revenues	6,413	7,601	6,380	6,321	6,715
Inter-fund revenues	637	652	650	634	655
TOTAL REVENUES	\$88,573	\$92,436	\$95,035	\$99,707	\$111,560
OPERATING EXPENDITURES^c					
Personal service ^d	46,906	49,217	49,848	50,215	54,389
Other-than-personal service	27,410	29,204	30,836	33,938	42,730
Medicaid	5,935	6,083	6,286	5,812	6,484
Public assistance	1,644	1,554	1,506	1,543	1,660
Debt service	6,673	6,373	6,554	8,193	6,297
TOTAL EXPENDITURES	\$88,568	\$92,431	\$95,030	\$99,702	\$111,560
ADJUSTMENTS					
Operating Surplus	5	5	5	5	-
Retiree Health Benefits Trust Fund withdrawal/(deposit)	(100)	(100)	1,000	-	(750)
Rainy Day Fund withdrawal/(deposit) ^e	NA	NA	NA	NA	(1,450)
Prepayments from prior year ^f	4,180	4,576	4,221	3,819	6,107
Prepayments of following year's expenses ^f	(4,576)	(4,221)	(3,819)	(6,107)	(6,114)
Adjusted Total Expenditures	\$88,077	\$92,691	\$96,437	\$97,419	\$109,353
Adjusted Operating Surplus/(Deficit)	\$496	(\$255)	(\$1,402)	\$2,289	\$2,207

NA Not Available

^a Revenues and expenditures as reported in the Adopted FY 2023 Budget. Totals may not equal sum due to rounding.

^b Includes tax audit revenue.

^c Includes prepayments of following year's expenses, subsidies, and debt service obligations.

^d Net of drawdowns from and deposits to the Retiree Health Benefits Trust.

^e The Rainy Day Fund was established in June 2020; the City's first planned deposit was in FY 2022.

^f Combination of subsidies and debt service prepayments.

Table 2
CITY OF NEW YORK EXPENDITURES BY AGENCY
(dollars in millions)

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022 ^a
Education	\$22,812	\$24,415	\$25,324	\$25,721	\$28,772
Dept. of Education ^b	21,724	23,301	24,207	24,661	27,535
CUNY Community Colleges	1,087	1,114	1,117	1,060	1,237
Health & Social Services	\$17,487	\$18,278	\$18,229	\$18,323	\$21,659
Medicaid	5,935	6,083	6,286	5,812	6,484
Social Services (excluding Medicaid)	3,918	4,106	4,122	4,197	4,939
Administration for Children's Services	2,901	3,080	2,449	2,430	2,749
Health and Mental Hygiene	1,659	1,747	1,814	2,152	3,216
Homeless Services	2,091	2,183	2,353	2,731	2,811
Youth and Community Development	621	698	784	696	901
Aging	363	382	421	304	560
General Government	\$26,814	\$27,123	\$27,155	\$29,721	\$29,687
Debt Service ^c	6,673	6,373	6,554	8,193	6,297
Off-Budget Debt Service ^d	243	242	240	82	76
Pension Contributions	9,513	9,829	9,672	9,334	9,615
Fringe Benefits ^e	9,912	10,212	10,112	11,369	12,924
Information Technology and Telecomm.	473	467	578	743	775
Public Safety & Law Enforcement	\$8,957	\$9,126	\$9,234	\$8,756	\$9,530
Police	5,480	5,669	5,785	5,268	5,611
Fire	2,082	2,107	2,170	2,232	2,504
Correction	1,395	1,350	1,279	1,256	1,415
Environment	\$3,015	\$3,088	\$3,380	\$3,697	\$3,544
Environmental Protection	1,315	1,346	1,299	1,341	1,508
Sanitation	1,701	1,741	2,081	2,356	2,036
Housing Preservation & Development	\$975	\$1,057	\$1,102	\$1,100	\$1,404
Transportation	\$722	\$769	\$854	\$903	\$1,046
Recreation and Culture	\$1,000	\$1,044	\$1,085	\$1,042	\$1,191
Parks	437	448	454	439	539
Libraries	378	398	427	423	424
Cultural Affairs	185	199	204	180	228
Elected Officials^f	\$675	\$747	\$804	\$788	\$903
All Other	\$5,718	\$6,374	\$7,452	\$9,099	\$13,246
TOTAL EXPENDITURES^g	\$88,174	\$92,021	\$94,620	\$99,149	\$110,981

^a As reported in the Adopted FY 2023 Budget.

^b Excludes expenditures for fringe benefits in DOE.

^c Includes TFA grants and prepayments of a part of the subsequent years' debt service obligations: \$3,469 million in FY 2017, \$4,076 million in FY 2018, \$4,021 million in FY 2019, \$3,819 million in FY 2020, and \$3,358 million in FY 2021.

^d Includes payments from the Tobacco Settlement Asset Securitization Corporation and the Sales Tax Asset Receivable Corporation.

^e Net of drawdowns from and deposits to the Retiree Health Benefits Trust Fund.

^f Includes Mayorality, City Council, Comptroller, Public Advocate, District Attorney, and Borough Presidents.

^g Excludes inter-fund expenditures and includes off-budget debt service and so does not equal total expenditures in Table 1.

Table 3
CITY OF NEW YORK & COVERED ORGANIZATIONS
FULL-TIME AND FULL-TIME EQUIVALENT EMPLOYEES

As of 6/30	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022^a
CITY OF NEW YORK	325,669	326,739	324,036	312,861	334,453
Education	155,548	156,161	156,106	151,969	164,922
Dept. of Education	146,134	146,776	147,792	144,323	154,939
CUNY Community Colleges	9,414	9,385	8,314	7,646	9,983
Public Safety & Law Enforcement	83,522	82,937	81,936	77,685	78,691
Police	53,755	53,486	53,416	50,496	51,870
<i>Civilian</i>	17,112	17,025	17,506	15,638	16,840
<i>Uniformed</i>	36,643	36,461	35,910	34,858	35,030
Fire	17,228	17,405	17,480	17,140	17,327
Correction	12,539	12,046	11,040	10,049	9,494
Health & Social Services	30,051	30,271	29,814	28,469	30,810
Social Services	13,004	12,678	12,520	11,913	13,044
Administration for Children's Services	6,629	7,148	7,059	6,863	7,120
Health and Mental Hygiene	6,858	6,935	6,907	6,542	7,385
Homeless Services	2,370	2,319	2,119	2,005	2,241
Aging	658	647	636	628	451
Youth and Community Development	532	544	573	518	569
Environment	24,212	24,005	22,518	22,426	24,959
Environmental Protection	6,099	6,195	6,105	5,833	6,532
Sanitation	10,053	10,350	9,926	9,329	9,694
Parks	8,060	7,460	6,487	7,264	8,733
Housing & Buildings	3,928	4,045	4,163	4,007	4,710
Housing Preservation & Development	2,295	2,380	2,429	2,335	2,667
Buildings	1,633	1,665	1,734	1,672	2,043
General Government	7,646	7,939	7,974	7,529	8,252
Citywide Administrative Services	2,420	2,451	2,460	2,243	2,618
Finance	1,969	2,051	2,018	1,935	2,060
Law	1,743	1,875	1,809	1,705	1,813
Information Technology and Telecomm.	1,514	1,562	1,687	1,646	1,761
Transportation	5,549	5,704	5,817	5,559	6,044
Elected Officials^b	7,628	7,882	7,983	7,872	7,969
All Other Mayoral	7,585	7,795	7,725	7,345	8,096
COVERED ORGANIZATIONS^c	55,252	56,415	58,779	59,231	58,430
NYC Health + Hospitals	36,574	37,711	37,765	40,062	37,272
Housing Authority	10,761	10,834	11,061	11,689	12,923
Libraries	4,002	3,888	3,900	3,721	3,995
All Other	3,915	3,982	4,053	3,759	4,240
GRAND TOTAL	380,921	383,154	382,815	372,092	392,883

^a Authorized level as reported in the Adopted FY 2023 Budget. Other years are year-end on-board employees.

^b Includes Mayorality, City Council, Comptroller, Public Advocate, District Attorneys, and Borough Presidents.

^c Employees providing public services that are partly subsidized by New York City.

Table 4
CITY OF NEW YORK REAL PROPERTY TAX

TAXABLE REAL PROPERTY	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Full Market Value (\$ in millions) ^a	\$1,149,209	\$1,250,707	\$1,315,908	\$1,369,384	\$1,292,294
Class I (1-, 2- and 3-family homes)	538,565	594,342	630,833	657,429	662,567
Class II (other residential)	281,500	309,666	329,153	347,662	319,085
Class III (utility property)	33,286	34,369	37,518	38,313	41,448
Class IV (all other property)	295,858	312,330	318,404	325,980	269,194
Total Assessed Value (\$ in millions)	\$251,483	\$267,705	\$281,048	\$291,353	\$259,988
Billable Assessed Value (\$ in millions)	\$224,461	\$239,729	\$256,588	\$270,794	\$256,679
Class I	19,443	20,147	21,043	22,018	22,801
Class II	81,050	88,220	96,097	102,510	101,239
Class III	14,684	15,226	16,649	17,065	18,485
Class IV	109,285	116,137	122,799	129,201	114,154
Nominal Tax Rate (per \$100 assessed value)					
Class I	\$20.4	\$20.9	\$21.2	\$21.0	\$20.0
Class II	12.7	12.6	12.5	12.3	12.2
Class III	11.9	12.1	12.5	12.8	12.3
Class IV	10.5	10.5	10.5	10.7	10.8
Effective Tax Rate (per \$100 market value)					
Class I	\$0.8	\$0.7	\$0.7	\$0.7	\$0.7
Class II	3.7	3.6	3.7	3.6	3.9
Class III	5.2	5.4	5.6	5.7	5.5
Class IV	3.9	3.9	4.1	4.2	4.6
Tax Levy (\$ in millions)	\$27,726	\$29,575	\$31,630	\$33,371	\$31,636
Class I	4,115	4,342	4,571	4,746	4,657
Class II	10,375	11,182	12,032	12,619	12,430
Class III	1,746	1,841	2,087	2,189	2,272
Class IV	11,490	12,210	12,940	13,817	12,278
Class Shares of Tax Levy					
Class I	14.8%	14.7%	14.5%	14.2%	14.7%
Class II	37.4%	37.8%	38%	37.8%	39.3%
Class III	6.3%	6.2%	6.6%	6.6%	7.2%
Class IV	41.4%	41.3%	40.9%	41.4%	38.8%
Tax Delinquency (\$ in millions) ^b	\$341	\$478	\$584	\$751	\$560

^a Properties in each class valued by the Department of Finance using different approaches.

^b Estimated value for FY 2022.

Table 5
CITY OF NEW YORK CAPITAL EXPENDITURES AND DEBT
(dollars in millions)

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022 ^a
CAPITAL EXPENDITURES	\$9,640	\$10,948	\$9,774	\$9,432	NA
Education	2,420	2,891	2,905	2,401	NA
Environmental Protection	1,977	2,335	2,048	2,068	NA
Transportation Services	1,516	1,612	1,436	1,266	NA
General Government	823	905	801	930	NA
Parks, Recreation and Cultural Activities	532	617	666	600	NA
Housing	1,412	1,681	904	1,143	NA
Public Safety and Judicial	395	298	367	317	NA
Social Services	275	167	107	96	NA
Health	249	334	402	499	NA
Libraries	41	108	136	112	NA
DEBT SERVICE PAYMENTS					
General Obligation, Lease Purchase and Transitional Finance Authority (TFA) ^b	6,673	6,373	6,554	8,193	6,297
Water Finance Authority	1,572	1,612	1,659	1,357	1,458
Sales Tax Asset Receivable Corporation ^c	169	168	168	-	-
Tobacco Settlement Asset Securitization Corp.	73	72	82	82	76
TOTAL DEBT SERVICE	\$8,487	\$8,225	\$8,463	\$9,632	\$7,831
Prepayments from prior year ^b	3,480	4,076	4,021	3,819	5,682
Prepayments of following year's expense	(4,076)	(4,021)	(3,819)	(5,682)	(5,322)
Adjusted Total Debt Service	\$7,891	\$8,280	\$8,665	\$7,769	\$8,191
GROSS FUNDED DEBT OUTSTANDING	\$118,882	\$120,803	\$125,090	\$124,243	\$127,135
General Obligation and Other Debt	38,628	37,519	38,784	38,574	39,015
Water Finance Authority	30,015	30,046	30,889	31,047	31,515
Transitional Finance Authority	35,411	38,513	40,678	41,554	43,666
TFA Building Aid Revenue Bonds ^d	7,944	8,111	8,300	8,403	8,290
Hudson Yards Infrastructure Development Corp.	2,724	2,724	2,724	2,677	2,661
Sales Tax Asset Receivable Corporation ^c	1,805	1,721	1,634	-	-
Tobacco Settlement Asset Securitization Corp.	1,071	1,053	1,023	993	966
Conduit Debt	1,284	1,116	1,058	995	1,022

NA Not Available

^a As reported in the FY 2023 Executive Financial Plan.

^b Includes prepayment of the following year's debt service obligations. FY 2022 as reported in the FY 2023 Adopted Budget.

^c Sales Tax Asset Receivable Corporation debt was defeased in FY 2020.

^d TFA Building Aid Revenue Bonds (BARBs) are bonds issued through TFA to support school construction and renovation.

Table 6 CITY OF NEW YORK CHANGE IN NET ASSETS

(dollars in millions)

PRIMARY GOVERNMENT	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Revenues	\$88,714	\$93,623	\$95,922	\$104,176	NA
Taxes	58,476	61,705	62,315	67,065	NA
<i>Real estate taxes</i>	26,301	28,081	29,618	31,421	NA
<i>Sales and use taxes</i>	8,666	9,111	8,443	7,614	NA
<i>Personal income tax</i>	13,598	13,480	13,738	15,795	NA
<i>Income taxes, other</i>	6,548	7,307	7,226	9,499	NA
<i>Other Taxes</i>	3,363	3,727	3,290	2,736	NA
Operating Grants and Contributions	23,621	23,855	25,836	28,109	NA
Charges for Services	4,842	5,707	5,734	5,669	NA
Other Federal and State Aid	252	402	259	108	NA
Capital Grants and Contributions	587	844	699	675	NA
Investment Income	170	313	185	33	NA
Business-Type Activities	163	204	119	123	NA
Other	602	594	775	2,394	NA
Expenditures^a	\$91,975	\$100,567	\$99,906	\$94,851	NA
Education	30,367	34,680	36,607	30,760	NA
Public Safety and Judicial	19,465	21,348	19,769	17,798	NA
Social Services	16,144	16,924	16,690	16,354	NA
General Government	6,525	6,547	6,840	8,197	NA
Environmental Protection	4,248	4,503	4,715	4,796	NA
Health	3,318	3,602	3,475	5,464	NA
Transportation Services	2,789	3,222	2,763	2,871	NA
Housing	2,765	3,069	2,598	2,666	NA
City University	1,261	1,319	1,275	1,142	NA
Parks, Recreation and Cultural	1,340	1,429	1,257	1,231	NA
Libraries	429	487	413	449	NA
Debt Service Interest	3,035	3,159	3,154	2,923	NA
Business-Type activities	288	279	349	200	NA
CHANGE IN NET ASSETS	(\$3,261)	(\$6,944)	(\$3,985)	\$9,325	NA
COMPONENT UNITS					
Revenues	\$19,933	\$21,370	\$22,823	\$24,576	NA
Charges for Services	13,959	14,079	14,766	15,877	NA
Operating Grants and Contributions	3,169	3,465	4,491	5,288	NA
Capital Grants and Contributions	1,439	1,884	2,074	2,110	NA
All Other	1,366	1,942	1,492	1,301	NA
Expenditures^a	\$19,297	\$19,968	\$24,149	\$23,166	NA
Health and Hospitals Corporation	10,237	10,474	11,332	13,178	NA
Housing Authority	3,632	3,931	6,904	4,138	NA
Water and Sewer System	3,854	3,818	3,973	4,019	NA
All Others	1,574	1,745	1,940	1,831	NA
CHANGE IN NET ASSETS	\$637	\$1,402	(\$1,326)	\$1,409	NA

Totals may not equal sum due to rounding.

NA Not Available

^a Includes depreciation and other post-employment benefits.

Table 7
STATE OF NEW YORK ALL FUNDS RECEIPTS AND DISBURSEMENTS
CASH BASIS
(dollars in millions)

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
TOTAL RECEIPTS	\$165,470	\$168,106	\$177,435	\$191,300	\$244,375
Total Taxes	79,266	75,578	82,889	82,376	121,136
Miscellaneous Receipts ^a	27,262	31,184	29,466	30,772	27,932
Federal Grants	58,942	61,344	65,080	78,152	95,307
TOTAL DISBURSEMENTS	\$163,744	\$170,875	\$172,983	\$186,587	\$209,339
Grants to Local Governments	\$121,995	\$127,432	\$130,119	\$134,771	\$153,938
Medicaid	56,362	59,864	62,341	64,085	69,749
Elementary and Secondary Education	33,522	34,992	35,612	33,790	39,114
Other Social Services	15,894	16,600	16,272	20,883	23,783
Higher Education	2,838	2,989	2,369	3,323	2,746
Aid and Incentives for Municipalities	722	722	662	630	1,082
Other	12,657	12,265	12,863	12,061	17,465
State Operations	\$20,858	\$21,089	\$22,204	\$22,168	\$24,374
State University of New York	6,421	6,352	6,673	6,610	7,333
Correctional Services	2,655	2,602	2,875	2,566	2,667
Mental Health	1,353	1,346	1,397	1,405	1,517
Developmental Disabilities	1,334	1,321	1,358	1,320	1,388
Health	1,457	1,506	1,918	1,998	2,819
State Police	765	745	800	797	809
Taxation and Finance	322	312	316	325	329
Children and Family Assistance	321	326	227	247	306
Education	306	301	306	293	316
Legislature	223	224	229	226	230
All Others	5,701	6,054	6,105	6,381	6,660
Other Disbursements	\$20,891	\$22,355	\$20,659	\$29,647	\$31,027
General State Charges	8,175	8,625	8,757	9,259	11,060
Debt Service ^a	5,873	6,699	4,916	13,298	12,587
Capital Projects ^b	6,843	7,031	6,986	7,090	7,380
INTER-FUND TRANSFERS	(\$82)	(\$5)	(\$145)	(\$48)	(\$238)
From Other Funds	33,064	38,731	45,465	37,289	61,299
To Other Funds	(33,306)	(38,869)	(45,610)	(37,540)	(61,537)
Bond and Note Proceeds	160	133	0	203	0
SURPLUS/(DEFICIT)	\$1,644	(\$2,774)	\$4,307	\$4,665	\$34,798

^a FY 2021 miscellaneous receipts and debt service include \$4.5 billion in short-term borrowing issued in April 2020 and repaid within the fiscal year.

^b Includes funding for capital projects backed by one-time settlements in the amount of \$361 million in FY 2018, \$424 million in FY 2019, \$328 million in FY 2020, \$70 million in FY 2021, and \$13 million in FY 2022.

Table 8 STATE OF NEW YORK REVENUES AND EXPENDITURES, GAAP BASIS

(dollars in millions)

PRIMARY GOVERNMENT	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022 ^a
REVENUES	\$184,377	\$187,454	\$189,533	\$290,712	NA
Governmental Activities^b	\$162,694	\$165,331	\$167,179	\$210,003	\$205,924
Taxes	79,965	80,253	81,648	92,094	92,196
<i>Personal Income</i>	52,011	51,338	52,549	60,931	62,523
<i>Consumption and Use</i>	16,859	17,304	17,866	16,785	17,935
<i>Business</i>	7,265	7,946	7,308	9,924	9,448
<i>Other Taxes</i>	3,830	3,665	3,925	4,454	2,290
Operating Grants and Contributions	63,983	64,582	66,630	79,831	NA
Charges for Services	15,557	17,129	15,899	26,283	NA
Capital Grants and Contributions	1,436	1,548	1,361	1,380	NA
All Other	1,753	1,819	1,641	10,415	NA
Business-Type Activities	\$21,683	\$22,123	\$22,354	\$80,709	NA
Charges for Services	15,293	15,781	15,714	14,722	NA
Operating Grants and Contributions	5,468	5,526	5,696	6,701	NA
Capital Grants and Contributions	61	37	31	58,573	NA
Other	861	779	913	713	NA
EXPENDITURES	\$184,085	\$187,526	\$191,143	\$292,949	NA
Governmental Activities	\$160,055	\$163,155	\$166,032	\$197,122	\$204,826
Public Health	73,447	75,445	78,882	88,501	NA
Education	36,134	37,324	37,632	36,092	NA
Public Welfare	14,006	14,135	13,959	18,342	NA
General Government	12,880	12,606	11,797	26,748	NA
Public Safety	8,345	7,297	7,374	9,795	NA
Transportation	10,141	11,142	11,098	12,878	NA
Interest on Long-Term Debt	1,418	1,490	1,535	965	NA
Environment and Recreation	1,515	1,616	1,711	1,601	NA
Support and Regulate Business	2,169	2,100	2,044	2,200	NA
Business-Type Activities	\$24,030	\$24,371	\$25,111	\$95,827	NA
State University of New York	11,499	11,699	12,188	13,122	NA
Lottery	6,694	6,838	6,483	5,726	NA
Unemployment Insurance	2,316	2,164	2,526	72,957	NA
City University of New York	3,521	3,670	3,914	4,022	NA
NET TRANSFERS	(\$528)	(\$580)	\$456	(\$2,676)	\$5,021
Governmental Activities	(2,611)	(2,983)	(2,260)	(5,244)	NA
Business-Type Activities	2,083	2,403	2,716	2,568	NA
CHANGE IN NET ASSETS	(\$236)	(\$652)	(\$1,154)	(\$4,913)	\$6,119
COMPONENT UNITS					
Expenditures	\$39,866	\$40,858	\$40,225	\$41,553	NA
Metropolitan Transportation Authority	18,376	18,457	19,109	18,753	NA
Long Island Power Authority	3,551	3,656	3,611	4,011	NA
Power Authority	2,483	2,610	2,393	2,308	NA
State Insurance Fund	2,146	2,285	2,127	2,165	NA
Dormitory Authority	2,503	2,611	2,705	2,961	NA
Other	10,807	11,239	10,280	11,355	NA

NA Not available

^a Planned amounts based on Enacted Budget Financial Plan for FY 2022. Reporting format is not comparable to actuals for FY 2018 - FY 2021.

^b Total includes non-tax revenues not shown separately for FY 2022.

Table 9
STATE OF NEW YORK DEBT AND EMPLOYEES
(dollars in millions)

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
STATE-RELATED DEBT OUTSTANDING	\$51,662	\$53,528	\$54,447	\$58,881	\$61,966
General Obligation	2,371	2,286	2,132	2,170	1,996
Local Government Assistance Corporation	1,401	1,195	253	90	-
Municipal Bond Bank Agency	172	139	104	68	30
Lease/Purchase & Other Debt Obligations	47,718	49,908	51,958	56,553	59,940
STATE-RELATED DEBT SERVICE ^a	\$6,617	\$6,753	\$4,962	\$13,250	\$12,586
FULL-TIME EQUIVALENT EMPLOYEES	226,813	228,180	228,766	217,430	210,771
Education	82,227	83,177	83,822	80,092	79,275
State University of New York	51,422	51,979	52,651	51,330	49,978
City University of New York ^b	27,981	28,335	28,261	25,998	26,575
Other Education	2,874	2,863	2,910	2,764	2,722
Public Health	38,769	38,885	38,896	36,742	34,601
Developmental Disabilities	18,900	19,050	18,940	17,637	16,129
Mental Health	13,942	13,871	13,922	13,338	12,853
Other Public Health	5,927	5,964	6,034	5,767	5,619
Public Welfare	12,538	12,574	12,224	12,091	11,499
Public Safety	55,455	55,633	55,310	51,840	49,494
Correctional Services	29,391	29,156	28,676	26,701	24,740
Judiciary	16,598	16,767	16,926	15,860	15,592
Other Public Safety	9,466	9,710	9,708	9,279	9,162
Transportation	10,859	10,909	11,563	10,790	10,806
Dept. of Transportation	8,448	8,414	8,443	8,042	7,815
Motor Vehicles	2,411	2,495	3,120	2,748	2,991
Environment and Recreation	5,805	5,949	6,034	5,914	5,908
Support and Regulate Business	2,652	2,682	2,692	2,560	2,562
General Government	18,458	18,371	18,225	17,401	16,626

^a FY 2021 debt service includes \$4.5 billion in short-term borrowing issued in April 2020 and repaid within the fiscal year. FY2022 debt service includes \$6.6 billion in debt service prepayments for future principal and interest.

^b Senior colleges only.

Table 10
ECONOMIC INDICATORS

	2018	2019	2020	2021	2022 ^a
Population^b					
New York City	8,398,748	8,336,817	8,379,552	8,467,513	NA
New York State	19,542,209	19,453,561	19,514,849	19,835,913	NA
Personal Income (\$ in billions)					
New York City	\$625	\$643	\$678	\$715	\$717
New York State	\$1,341	\$1,361	\$1,440	\$1,519	\$1,504
United States	\$17,706	\$18,402	\$19,607	\$21,072	\$21,662
Annual Wage Rate					
New York City	\$92,640	\$95,626	\$106,347	\$113,723	\$115,768
Percentage change	3.1%	3.2%	11.2%	6.9%	1.8%
New York State	\$72,900	\$75,365	\$83,122	\$88,030	\$87,502
Percentage change	3.1%	3.4%	10.3%	5.9%	-0.6%
United States	\$57,266	\$59,209	\$64,021	\$67,610	\$71,329
Percentage change	3.4%	3.4%	8.1%	5.6%	5.5%
Median Household Income^b					
New York City	\$63,799	\$69,407	\$67,046	\$67,997	NA
Percentage change	4.8%	8.8%	-3.4%	1.4%	NA
New York State	\$67,844	\$72,108	\$71,117	\$74,314	NA
Percentage change	4.5%	6.3%	-1.4%	4.5%	NA
United States	\$61,937	\$65,712	\$64,994	\$69,717	NA
Percentage change	2.7%	6.1%	-1.1%	7.3%	NA
Consumer Price Index Change					
New York Area	1.9%	1.7%	1.7%	3.3%	5.0%
United States	2.4%	1.8%	1.2%	4.7%	8.4%
Non-Farm Employment (thousands)					
New York City	4,553	4,650	4,152	4,238	4,438
Percentage change	2.0%	2.1%	-10.7%	2.1%	4.7%
New York State	9,686	9,789	8,813	9,048	9,555
Percentage change	1.2%	1.1%	-10.0%	2.7%	5.6%
United States	148,898	150,894	142,146	146,126	151,825
Percentage change	1.5%	1.3%	-5.8%	2.8%	3.9%
Persons Receiving Public Assistance (thousands)					
New York City	356	332	378	371	NA
New York State	520	477	486	464	NA
Percent of Population Living Below the Federal Poverty Threshold^b					
New York City	17.3%	16.0%	17.3%	18.0%	NA
New York State	13.6%	13.0%	13.6%	13.9%	NA
United States	13.1%	12.3%	12.8%	12.8%	NA

NA Not Available

^a Projected as of May 2022.

^b Since there were no one-year American Community Survey (ACS) files released in 2020, reported values are from the 2020 five-year files. All other years are ACS one-year files. ACS population counts also differ from the Decennial Census.

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