



CBC Statement on the New York City Housing Authority's *NYCHA 2.0* Plan

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New York, NY - December 12, 2018 - Today, President Carol Kellermann issued this statement on behalf of the Citizens Budget Commission (CBC):

"The New York City Housing Authority's (NYCHA's) *NYCHA 2.0* plan can help stabilize the system and deserves support. It provides a solid blueprint for NYCHA's turnaround, but its success still depends on additional actions from the Federal, State, and City governments and labor unions.

It includes important proposals to generate new resources for capital improvement and to speed repairs of several hazards, including mold, lead, and heating and elevator failures. Implementing these initiatives will slow the deterioration of NYCHA's housing stock and improve quality of life for many residents. Adding 62,000 units to NYCHA's Permanent Affordability Commitment Together (PACT) initiative will allow NYCHA to leverage private funding, speed up the pace of renovations, and take advantage of efficient private sector management practices-all without sacrificing affordability or long-term ownership. Similarly, shifting to mixed-income "infill" development and selling air rights will allow NYCHA to maximize the value of its land assets and raise billions of dollars for capital repairs.

Maximizing *NYCHA 2.0*'s impact and chance of success depends, however, on elected officials and labor leaders taking additional action to give NYCHA resources and managerial flexibility. For example, City, State, and Federal governments need to provide additional funding, statutory authority, and regulatory relief to ensure the feasibility of the PACT conversion plan. Similarly, labor leaders must work with NYCHA to ease work rules and salary structures to ensure basic repairs and maintenance are performed in a more timely and cost-effective manner.

Additional information on how elected officials and NYCHA's management and workforce can contribute to this effort can be found in our report, [*Stabilizing the Foundation*](#)."

About Citizens Budget Commission

The Citizens Budget Commission (CBC) is a nonpartisan, nonprofit civic organization whose mission is to achieve constructive change in the finances and services of New York City and New York State government. CBC's mission is rooted in serving the citizenry at large, rather than narrow special interests; preserving public resources, whether financial or human; and focusing on the well-being of future New Yorkers, the most underrepresented group in city and state government.