

# Citywide Savings Program

A program knocked down a PEG

Bloomberg

de Blasio



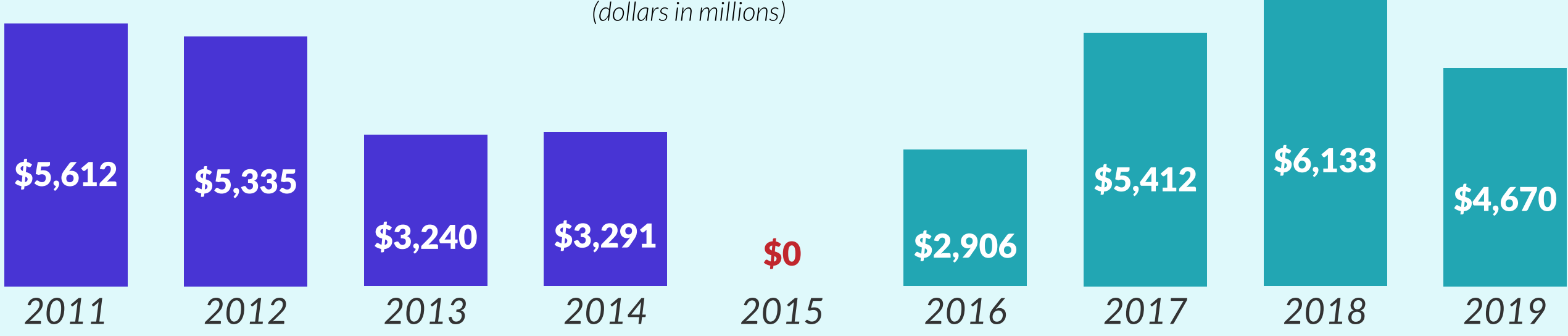
VS.

PEGs

CSPs

Executive Budget Programs to Eliminate the Gap and Citywide Savings Programs, Total Five Year Value

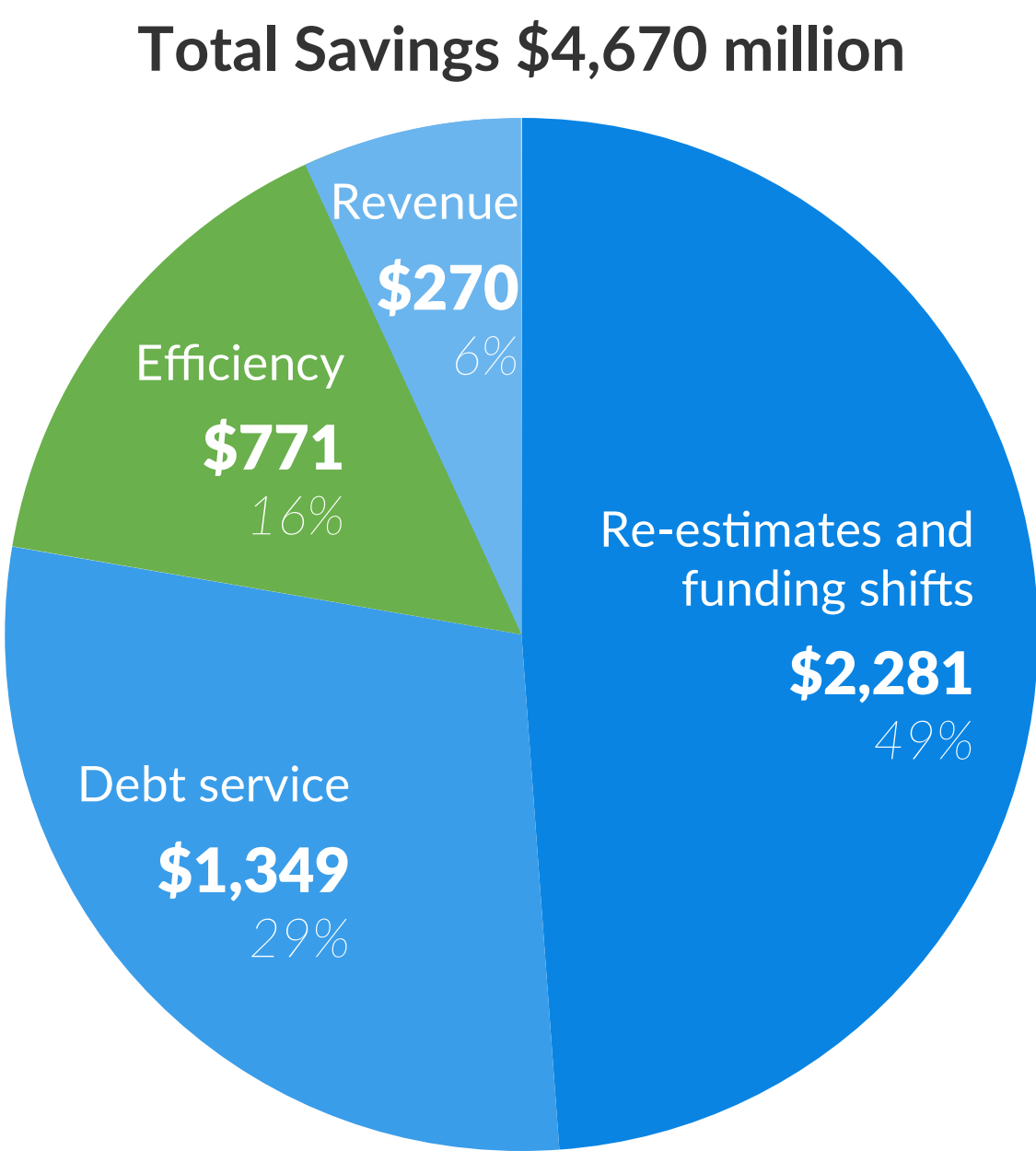
(dollars in millions)



Value of Five-Year Savings Program by Budget Proposal Fiscal Year

There must be more ambitious goals for efficiency savings.

Fiscal Year 2019 CSP by Category of Savings  
(dollars in millions)

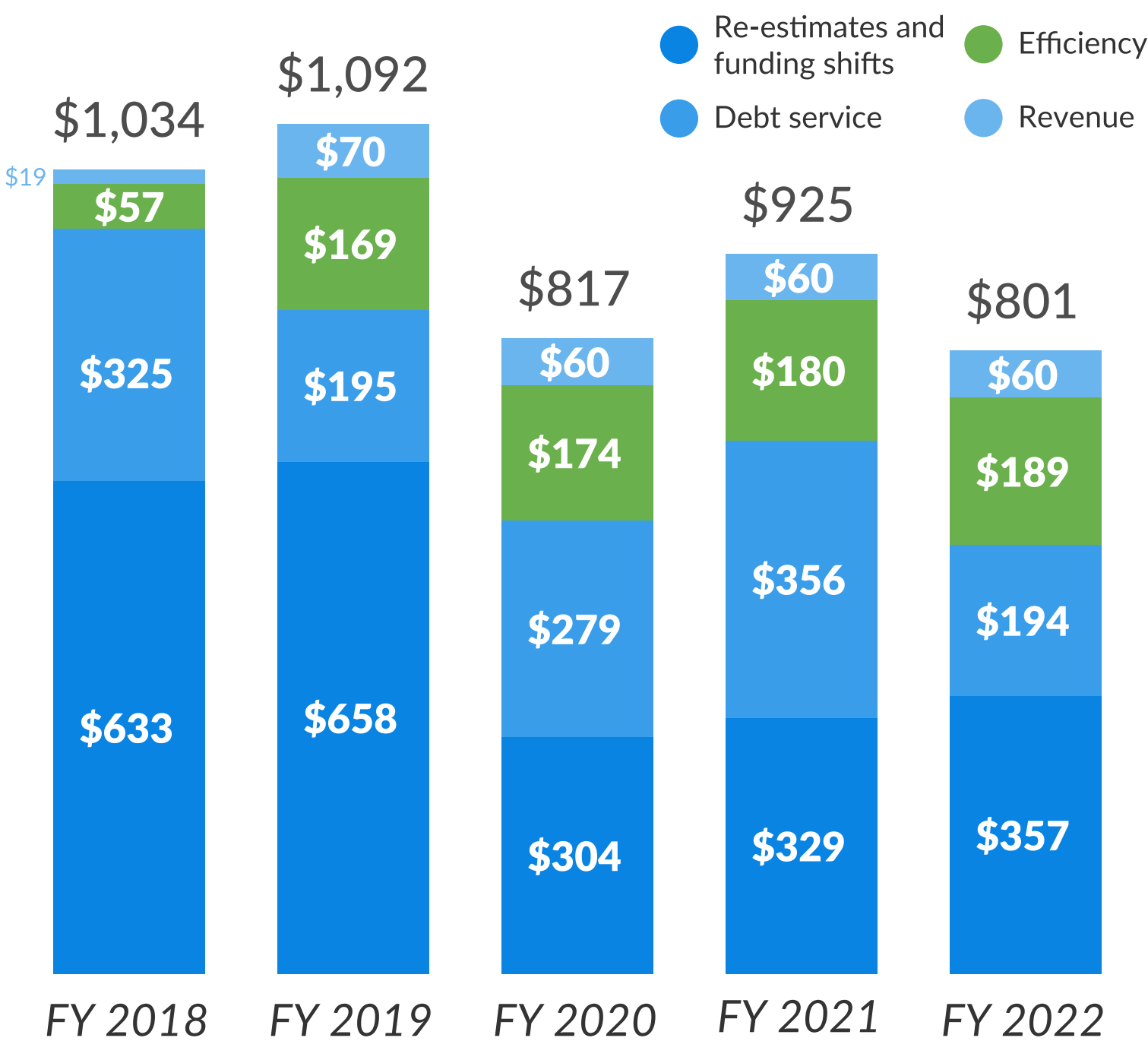


Source: New York City Office of Management and Budget, Fiscal Year 2019 Executive Budget Citywide Savings Program.

While Mayor de Blasio’s savings plans appear on par with Mayor Bloomberg’s, they are different in their composition. For example, Mayor de Blasio’s most recent savings plan, presented in the Executive Budget for Fiscal Year 2019 released in April, relies heavily on re-estimates, shifting costs to state and federal funding sources, and debt service savings. Efficiency savings make up only 16% of total savings. In contrast, this share was at least 20% under Mayor Bloomberg.

Efficiency savings represent 0.2% of total spending proposed during the five-year period. To achieve lasting savings in city operations, Mayor de Blasio must set higher goals for more effective use of city resources. Getting more efficient generates lasting budget savings that will increase in size over time.

CSPs by Category of Savings  
(dollars in millions)



Source: New York City Office of Management and Budget, Fiscal Year 2019 Executive Budget Citywide Savings Program.

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All categorization and calculations by CBC staff.

